



Sazgar Engineering Works Limited

SUMMARY OF LAST SIX YEARS' FINANCIAL RESULTS

ANNEXURE-A

Description	2014	2013	2012	2011	2010	2009
		Re-stated	Re-stated			
	R U P E E S					
Profit & Loss Account:						
Turnover	2,105,849,488	1,881,495,911	2,725,640,195	2,542,525,796	1,823,973,707	952,539,933
Gross Profit	208,540,462	202,618,920	329,396,295	273,168,092	185,940,205	103,819,131
Operating Profit	90,089,120	100,159,619	199,747,593	161,336,205	90,516,588	40,107,931
Profit before taxation	87,627,820	96,090,726	195,034,910	147,763,543	79,784,934	25,947,824
Profit after taxation	60,441,273	66,507,038	126,084,180	91,223,826	47,993,760	14,229,980
Balance Sheet:						
Paid up share capital	179,723,680	179,723,680	179,723,680	149,769,730	124,808,110	104,006,760
Accumulated Profit	402,542,633	377,922,599	335,751,310	273,661,391	234,845,631	207,643,396
Fixed Capital Expenditure	259,271,383	252,105,344	241,207,604	239,070,775	231,485,408	223,939,154
Other long term assets	8,490,522	7,151,506	6,264,570	3,399,770	2,614,837	816,457
Net current assets / (liabilities)	408,993,285	387,959,590	341,632,379	244,115,479	177,636,905	134,489,810
Long term liabilities	94,488,877	89,570,160	73,629,565	63,154,903	52,083,409	47,595,264
Significant Ratios:						
Gross profit ratio %	9.90	10.77	12.09	10.74	10.19	10.90
Profit/(loss) before tax ratio %	4.16	5.11	7.16	5.81	4.37	2.72
Fixed assets turnover ratio %	812.22	746.31	1,130.00	1,063.50	787.94	425.36
Price earning ratio - times	10.41	5.66	4.42	4.47	9.27	29.36
Return on capital employed % (Before I & Tax)	13.31	15.48	33.91	33.16	21.98	11.16
Market value per share (KSE) Rs.	35.00	20.94	31.00	22.71	24.75	23.25
Break up value per share	32.40	31.03	28.68	28.27	28.82	29.96
Long term Debt : Equity ratio	16 : 84	16:84	14:86	13:87	13:87	13:87
Current ratio	2.38 : 1	2.09:1	1.77:1	1.58:1	1.52:1	1.54:1
Interest cover ratio - times	14.47	10.60	17.62	10.55	7.70	2.69
Cash Dividend %						
Interim Dividend	10.00	-	10.00	10.00	-	-
Final Dividend	10.00	10.00	10.00	10.00	10.00	-
Scrip Dividend %	-	-	-	20.00	20.00	20.00
Earnings per share Rs.	3.36	3.70	7.02	5.08	2.67	0.79

Note:

Earnings Per Share, consequently Price Earning ratio, has been adjusted to reflect the effect of bonus shares.